

STUDENT ACCOUNT POLICY
For Directors and Officers and
Members of a Committee with Board Delegated Powers
GRANT MUSIC BOOSTERS

POLICY #0700

ARTICLE I

PURPOSE

The Student Account Policy is to provide guidance on what types of funds are placed in the student accounts and for what purpose(s) those funds can and cannot be used. Student accounts are created for any student participant in a Fine Arts program in Grant Public Schools in order to collect monies to pay for fees, supplies, or trips, etc. They are eligible for a Student Account up until the time of their graduation.

ARTICLE II

POLICY

Monies placed in student accounts will fall into three categories:

- **Contributed Funds** – those funds which have been deposited directly into the student’s account for the purpose of paying for any planned trip or other use. These funds are refundable once all incurred debts have been settled.
In the event the student is 18 years of age or older, the funds will be refunded directly to the student. If the student is under the age of 18, the funds will be reimbursed to the parent or legal guardian of the student. Any remaining funds will be refunded within 30 days of the students final day of school.
- **Earned Funds** – funds that were deposited in the student’s account as a direct result of an organized band, choir, theater or music booster fundraiser. These funds are not refundable; however, they may be transferred to another student’s account according to the wishes of the account owner. Any funds left in the account upon graduation or other termination of band/choir/theater membership will revert to the GMB general fund account.
- **GMB Financial Grant Funds** – funds that were deposited into the student’s account as result of receiving a scholarship from the GMB. These funds are not refundable nor transferable to another student account. Any Financial Grant funds left in the account upon graduation will revert back to the GMB Financial Grant fund. If the student does not complete the season, the student is responsible for reimbursing the portion of the Financial Grant that was used prior to leaving the band/choir/theater activity.

Funds in the student accounts can be used toward any expense that is Fine Arts related. Examples include, but are not limited to, the following:

- Fees for band camp and marching band season
- Honors Choir or Honors Band fees
- Spirit Wear
- Instruments, Instrument repairs or Instrument supplies

As mentioned above, only Contributed Funds are reimbursable to the student. Student account funds cannot be used to pay for fundraisers (the exception being spirit wear only), or anything that is not Fine Arts related.

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By signing below, I hereby acknowledge that I have been provided with a copy of the Student Account Policy for the Grant Music Boosters, have read and understand said policy, and have been given the opportunity to ask questions pertaining to this policy.

President

Date

VP of Service and Support

Date

VP of Fundraising

Date

Secretary

Date

Treasurer

Date

See scanned signature document for signatures and dates!